

Kim Guadagno Lt. Governor

New Jersey Office of the Attorney General

Division of Consumer Affairs State Real Estate Appraisers Board 124 Halsey Street, 3rd Floor, Newark, NJ 07102



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AGENDA

PUBLIC

SESSION

STATE OF REAL ESTATE APPRAISERS BOARD

JULY 28, 2015

- I. CALL TO ORDER
- II OPEN PUBLIC MEETING ACT
- III APPROVAL OF MINUTES OF JUNE 23, 2015
- IV ELECTION OF OFFICERS
- V BOARD PRESIDENT APPOINTMENTS
- VI COMMITTEE ASSIGNMENTS
 - 1. Communication and Publication Committee
 - 2. USPAP Committee
 - 3. Education Committee
 - 4. Rules and Regulations Committee
 - 5. Liaison to Federal, State and Local Law Enforcement Agencies

VII DIRECTOR'S REPORT

- *** There is one Investigative Inquiry scheduled for this meeting.
- *** Board Member Mrs. Randolph-Sharpe is excused for this meeting

VIII. EDUCATION COMMITTEE — Report by Board Member Palumbo

IX APPRAISAL FOUNDATION

- *** Foundation News "The Appraisal Foundation Seeks Candidates for Vacancies on the Appraiser Qualifications Board and the Appraisal Standards Board" The application deadline is August 3, 2015. --- see copy attached.
- *** Foundation News <u>Appraisal Practices Board</u> public meeting to be held on September 11, 2015 in Denver Colorado. - see copy attached.
- *** Memo from Wayne Miller, Chair of the Appraiser Qualifications
 Board dated July 9, 2015 re: "Concept Paper Alternative Track to the
 Experience Requirements in the Real Property Appraiser Qualification
 Criteria" - see copy attached.

X APPRAISAL SUBCOMMITTEE

*** Appraisal Subcommittee Annual Report for calender year 2014. --- see copy attached.

XI LEGISLATION

*** Draft rule regarding abandonment of applications in which the Division of Consumer Affairs is working with All State Boards --- see copy attached.

*** Assembly, No. 4672, State of New Jersey Legislature, Introduced June 29, 2015 re: "Repeals law suspending certain licenses, registrations and certifications for failure to repay student loans". - - - see copy attached.

XII DISCIPLINARY MATTERS

IMO --- **AVI VARDI** - Consent Order Filed June 26, 2015 imposing:

*** Formal Reprimand

*** \$5,000.00 Civil Penalty

*** \$478.50 in Costs

*** It is agreed upon that the Board may vacate this Order, and then reopen its investigation of this matter and/or initiate disciplinary proceedings against him, in the event the Board receives information or documentation, at any time in the future that provides basis to conclude that any of the sworn statements or testimony provided was false.

IMO --- **GARY WEINER** - Provisional Order of Discipline for failure to cooperate with the Board's request filed June 29, 2015 imposing:

*** Provisionally suspending his license until he responds to the Board's request regarding two separate complaints received by the Board

*** \$5,000.00 Civil Penalty

XIII PENDING APPLICATIONS

IVX PUBLIC COMMENT

VX ADJOURNMENT